



# Press Release

## City of Edmonds

*Mayor Gary Haakenson*

October 28, 2007

For Immediate Release

Contact: Mayor Gary Haakenson  
425.771.0247

---

### **City and The Bank of Washington sign parking agreement**

(Edmonds - WA)-- Edmonds Mayor Gary Haakenson and The Bank of Washington CEO Gary Schmitt and President Larry Houk have signed a parking agreement for 11 public parking spaces south of the bank's new permanent branch building at 5<sup>th</sup> Avenue S. and Dayton Street.

"This is a great location for accessing the downtown business area, and it will benefit shoppers and retailers alike," said Mayor Haakenson.

A private-public partnership between the City and The Bank allows for public use during non-banking hours. Based on present bank operating hours, the parking spaces will be available for public use weeknights after 6 p.m., Saturdays, Sundays, and holidays.

"We appreciate Mayor Haakenson's leadership in bringing this agreement to fruition," bank CEO Schmitt noted. "This agreement is a great example of the benefits to be gained from public-private cooperation."

Schmitt said the bank plans to open the new branch location by mid-December. Under construction since the past summer, the branch will be adding a drive-in banking facility.

He added, "The Bank of Washington's roots are in Edmonds, our having started in Edmonds 11 years ago. This agreement with the city is in keeping with our bank's interest in continuing to be a good neighbor and an integral part of the community."