



FOR IMMEDIATE RELEASE

The Bank of Washington Elects Glenn Gregory to Board of Directors

The Bank of Washington has elected veteran investment manager Glenn Gregory of Bellevue to its board of directors of the community-owned bank system.

Gregory is president and portfolio manager of Obsidian Investment Advisors, a registered investment advisory firm Gregory launched in 1998.

In announcing the new director, Chief Executive Officer Gary Schmitt said “our bank is fortunate to have Glenn’s depth of management experience in personal and corporate finance as well as in a variety of businesses. Being on the frontline of today’s economic challenges, his advice and counsel to our community banking system will be valuable to shareholders and customers alike.”

“Glenn is highly respected for his financial acumen, business ethics and depth of knowledge,” added bank President Larry Houk. “ He shares the bank’s belief that our business is fundamentally about providing solutions and solving problems for our diverse customer base. His background in high technology will be of great value to our bank as we face a constantly changing landscape of how the public accesses banking services.”

Gregory is a native of Maryland and holds a degree in electrical engineering from Cornell University and a master’s degree from the University of Virginia’s prestigious Darden School of Business Administration. Prior to opening his registered investment advisory firm, Gregory completed a successful career in international business development with British Petroleum, General Motors and Microsoft.

He is active in a number of private and government organizations, serving as secretary of the Washington Securities Advisory committee, a trustee of the Seattle Chamber of Commerce, and as a deputy on the Washington Roundtable.

Gregory has served on regional task forces, including the Seattle mayor’s study of economic opportunity and for minority contracting; the King County Healthy Families and Communities Task Force; and Governor Christine Gregoire’s Global Competitiveness Council.

In the private sector, he serves on the board of directors for DKA, an architectural services firm, and Ezell’s Famous Chicken restaurants. He is a director of the non-profit Tabor 100, an organization active in encouraging members of the community to participate in human service organizations.

He and his family reside in Redmond.



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