

**Washington Bancorp, Inc**  
**Consolidated Statement of Condition**  
(Unaudited)

	(\$000's)	
	September 30	
	<u>2011</u>	<u>2010</u>
<b>Assets</b>		
Cash and due from banks	\$ 15,267	\$ 13,401
Interest-bearing deposits in other banks	3,721	10,700
Investment securities held-to-maturity,	5,009	-
Investment securities available-for-sale,	10,338	6,655
Loans	93,669	122,881
Allowance for loan losses	(2,676)	(3,070)
Total loans, net	<u>90,993</u>	<u>119,811</u>
Bank premises and equipment, net	6,635	6,819
Bank owned life insurance	3,266	3,173
Other Real Estate Owned	11,838	11,599
Other assets	1,152	1,438
<b>Total Assets</b>	<u><u>\$ 148,219</u></u>	<u><u>\$ 173,596</u></u>
 <b>Liabilities and Shareholders' Equity</b>		
<b>Liabilities</b>		
Non-interest bearing deposits	\$ 16,882	\$ 17,871
Interest-bearing deposits	108,726	132,906
Total deposits	<u>125,608</u>	<u>150,777</u>
Other borrowings	4,411	6,523
Junior Subordinated Debentures Payable	3,093	3,093
Other liabilities	1,075	1,053
<b>Total Liabilities</b>	<u>134,187</u>	<u>161,446</u>
 <b>Shareholders' Equity</b>		
Common stock, 8,776,709		
shares authorized at 9/30/11 and 9/30/10,		
3,767,650 and 2,716,453 issued and		
outstanding at 9/30/11 and 9/30/10	20,619	18,414
Retained earnings (Accumulated deficit)	(6,615)	(6,265)
Accumulated other comprehensive		
Income, net of tax	28	1
Total Shareholders' Equity	<u>14,032</u>	<u>12,150</u>
 <b>Total Liabilities and Shareholders' Equity</b>	 <u><u>\$ 148,219</u></u>	 <u><u>\$ 173,596</u></u>