

Washington Bancorp, Inc

Statement of Condition

(Unaudited)

(\$000's)
June 30

	<u>2009</u>	<u>2008</u>
Assets		
Cash and due from banks	\$ 12,594	\$ 3,378
Interest-bearing deposits in	6,816	2,163
Investment securities held-to	248	1,157
Investment securities availa	1,576	6,304
Loans	175,747	202,482
Allowance for loan losses	(7,359)	(3,148)
Total loans, net	168,388	199,334
Bank premises and equipm	6,597	5,989
Bank owned life insurance	3,045	2,942
Other Real Estate Owned	4,439	-
Other assets	4,594	2,507
Total Assets	<u>\$ 208,297</u>	<u>\$ 223,774</u>

Liabilities and Shareholders' Equity

Liabilities

Non-interest bearing deposi	\$ 21,092	\$ 20,383
Interest-bearing deposits	161,658	164,319
Total deposits	182,750	184,702
Other borrowings	8,664	16,926
Junior Subordinated Deben	3,093	3,093
Other liabilities	208	1,291
Total Liabilities	<u>194,715</u>	<u>206,012</u>

Shareholders' Equity

Common stock, 8,776,709 and 8,776,708 shares authorized at 6/30/09 and 6/30/08, respectively; 2,716,453 and 2,614,148 issued and outstanding at 6/30/09 an	18,309	17,460
Retained earnings (Accumu	(4,728)	398
Accumulated other comprehensive income (loss), net of tax	1	(96)
Total Shareholders' Equity	<u>13,582</u>	<u>17,762</u>

Total Liabilities and Share	<u>\$ 208,297</u>	<u>\$ 223,774</u>
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